

## ClinChoice Acquires CROMSOURCE to Expand CRO Capabilities Globally



Clinical trials continue to become more complex and decentralized as the trend towards specialized and precision medicines grows. Clinical studies require more diverse patient populations, but patient participation continues to decline, especially in the US. Sponsors rely on contract research organizations (CROs) to provide patient enrollment and site identification support, and increasingly demand CROs with significant global reach and broad therapeutic expertise in order to ensure adequate participation and successful execution.

Founded in 1997, Italy-based CROMSOURCE has a proven track record of supporting global pharmaceutical, biotechnology, and medical device clients with clinical research, staffing, and regulatory capabilities.

The Company's geographic footprint across the US and Europe and oncological expertise made it the ideal acquisition target for Hong Kong-based CRO, ClinChoice.

Crosstree's deep knowledge of the global clinical trial execution and CRO industries helped ClinChoice evaluate a diverse slate of potential acquisition targets and identify CROMSOURCE as the ideal fit of complementary geographic footprint and service capabilities. The resulting acquisition will enable ClinChoice to expand its existing global network and further strengthen its service offering.

**Crosstree helps clients develop and execute growth strategies that maximize synergies for all stakeholders**

## ABOUT CLINCHOICE



ClinChoice is a leading full-service clinical CRO offering high-quality solutions to pharmaceutical, biotechnology, medical device and consumer products clients. ClinChoice contributes to a safer and better world by helping its sponsor clients accelerate drug and device approvals to market. ClinChoice does this by combining its 25 years of proven quality and results with expertise in 30+ therapeutic areas, a flexible approach, and dedicated teams who enable rapid startups and fast timelines.

## ABOUT CROMSOURCE



CROMSOURCE is a leading CRO offering real “End-to-End Guarantee” for clinical trials. CROMSOURCE directly contact investigators in all countries under consideration, identifies enrollable patients, and assesses both competing trial and in-country regulatory situations. Its process is so thorough that it can guarantee both study startup time and enrollment. With feasibility assured, it offers its One Trial One Price™ program – its pledge that customers will not be subjected to multiple post-contract change orders.

## CROSSTREE'S EXPERTS ARE SPECIALISTS IN THE NUANCES OF HEALTH SCIENCE AND PROVIDE:

- Deep analytics of capabilities and gaps
- Systemized tactical strategies and a road map to success
- Engaged experts in market analysis, financials, and premium valuations
- Targeted and qualified prospects
- Up-to-date industry trend analysis and forecasting

All while prioritizing corporate core values.

## MEETING THE NEEDS OF BOTH THE BUYER AND THE SELLER - BY THE NUMBERS AND BEYOND - IS CROSSTREE'S SPECIALTY.

Crosstree's **proven track record** of superior outcomes is the result of balanced, hands-on guidance from start to close. Partner with the leading health science experts today.



**SHANE SENIOR**

Co-Founder & Managing Director

[shane.senior@crosstreecapital.com](mailto:shane.senior@crosstreecapital.com)

(813) 391-5246