Quartesian Acquired by Summit Partners to Form New Global Outsourced Medtech Provider



Technical innovation in the clinical development space is driving growth, efficiency, and cost reduction in what is becoming one of the most promising drug and medical device development eras in recent history.

With operations spanning 12 time zones, Quartesian assists drug and medical device companies with clinical data management, medical writing and regulatory services, and pharmacovigilance to speed the delivery of advanced cures and therapies to patients. The company continues to experience exceptional demand for their services and has grown to the largest independent biometrics company with an international footprint.

For the next chapter of their journey, Quartesian sought a partner who would provide the right fit for all stakeholders. Crosstree helped identify Summit Partners, seasoned industry investors with a track record of value creation that made them the ideal partner.

As a result of this acquisition, Quartesian will join two other companies to form Veranex, the first-of-its-kind, single-partner, comprehensive medical technology solutions provider.

Quartesian is a key pillar of this new platform: their agility and reputation for excellence will enable Veranex to service the world's largest medical device companies.

Crosstree helps clients find the right partner and strategic fit for each phase of their growth.

ABOUT QUARTESIAN



QUARTESIAN

Quartesian provides customized, insightful data to organizations performing clinical studies. Their full technical expertise pairs with their industry experience to provide clinical data services — quickly, efficiently, and at a competitive cost — no matter the size of the client's business or the phase of their study. Quartesian's onshore and offshore teams deliver expertise, innovation, and efficiency for projects across the world.

ABOUT SUMMIT PARTNERS



SUMMIT PARTNERS

Summit Partners was founded in 1984 with a commitment to find and partner with exceptional entrepreneurs to help them accelerate their growth and achieve dramatic results. Since then, Summit has become the investment partner of choice for many of the best growth companies in the world.

CROSSTREE'S EXPERTS ARE SPECIALISTS IN THE NUANCES OF HEALTH SCIENCE AND PROVIDE:

- Deep analytics of capabilities and gaps
- Systemized tactical strategies and a road map to success
- Engaged experts in market analysis, financials, and premium valuations
- Targeted and qualified prospects
- Up-to-date industry trend analysis and forecasting

All while prioritizing corporate core values.

MEETING THE NEEDS OF BOTH
THE BUYER AND THE SELLER —
BY THE NUMBERS AND BEYOND —
IS CROSSTREE'S SPECIALTY.

Crosstree's proven track record of superior outcomes is the result of balanced, hands-on guidance from start to close. Partner with the leading health science experts today.



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